



YOUR IMPACT THROUGH EDUCATION

IMPACT REPORT, MARCH 2020

75,589

families using **loans to educate their children** in India

4,739

schools and tertiary institutions **using loans to make improvements** in India

1,814

schools **using loans to make improvements** in Pakistan

Your support is driving sustainable change as Opportunity Global* works with financial institutions to provide loans to low-fee community schools for improvements and to parents to cover the cost of schooling for their children. This program is helping school leaders, parents and students to overcome one of the most prevalent obstacles families living in poverty face – access to quality education for their children. In areas where even the most basic education requires upfront fee payment, this support is crucial.

The financial institutions' suite of Education Finance (EduFinance) products **ease the pressure of school fees** for parents and help school leaders invest in school upgrades. With access to loans, low-fee **community schools can access new technology** or build better facilities to enhance the learning experience. Along with investing in infrastructure, schools in Opportunity's Education Quality (EduQuality) program are **equipped with the knowledge and support** to systematically improve the quality of education they offer.

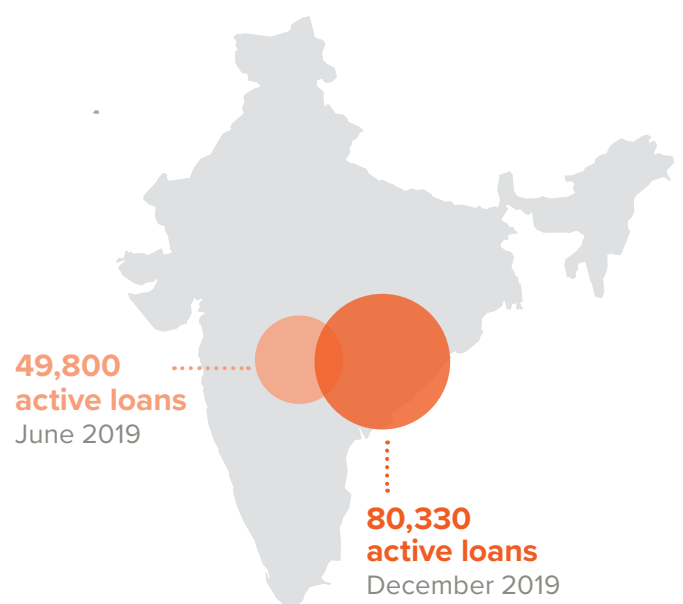
Data to December 2019

INDIA REPORT

HIGHLIGHTS

Opportunity's partners in EduFinance currently have **80,330 active loans in India**. This includes both 75,589 school fee loans and two tertiary tuition loans, as well as 359 tertiary institutions and 4,380 schools with improvement loans, offered through long-standing program partner ESAF as well as more recent partners, Indian School Finance Company (ISFC) and Shiksha. School improvement loans are used to build more classrooms to accommodate more students, as well as other assets such as desks, chairs, computers and projectors.

EduFinance has now benefitted approximately **1.3 million children in India**, helping these families break the cycle of poverty through education. Our cumulative child impact** in India has grown rapidly in the past six months, with an **additional estimated 260,000 children now benefitting**.



LESSONS

While demand for education loans has grown rapidly, the uptake of the complementing EduQuality program has been slower, with only nine affordable schools in India participating. Finding ways to reduce the cost of the EduQuality program may increase the uptake.

Pilots are underway in Ghana to trial the digital delivery of the core components of the EduQuality program, including completing school quality assessments, creating school development plans, and

delivering content such as policy templates, teaching resources and teacher training. Delivering EduQuality program through technology has the potential to reduce the costs of improving conditions for learning in schools and maintaining the quality of the program at scale. Digital delivery of the EduQuality program opens new opportunities to support schools in hard-to-reach contexts.

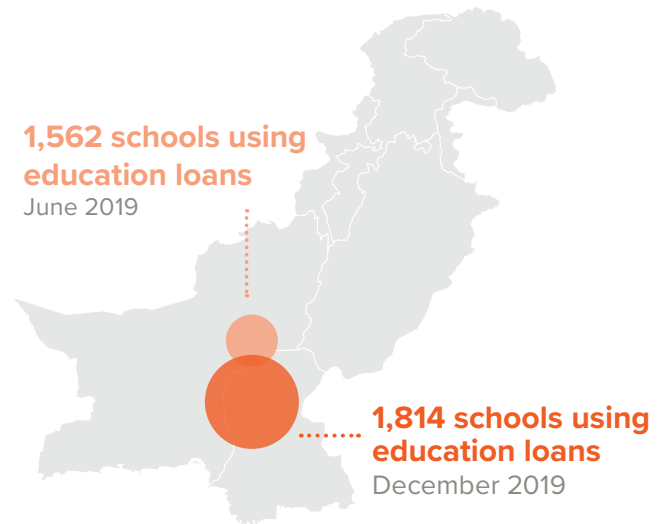
PAKISTAN REPORT

HIGHLIGHTS

Pakistan has one of the highest rates of unschooled primary-aged children. To combat this, Opportunity worked with financial institutions SAFCO and Kashf in 2019 to **begin EduFinance programs in Pakistan**. Through this collaboration, **1,814 schools are using loans to make improvements** so more children can access better education.

It is estimated that these schools cater to approximately **250,000 Pakistani school children**. The school improvement loans are used to build classrooms, toilets, and dormitories, as well as to buy school buses to make it easier for school children to get to school.

Market research into the affordable private school sector in Pakistan showed there was strong demand for training (e.g. in administration set up, financial management, teaching best-practices) provided alongside the school improvement loan. This demand is reflected in the **uptake of the EduQuality program by 127 schools** across Lahore, Gujranwala and Faisalabad.



LESSONS

According to a **2019 UNESCO report**, the world is off-target to reach SDG 4 – ‘to ensure inclusive and equitable quality education for all’ by 2030. Children are still being excluded and many are still dropping out, and it is projected that by 2030 at this rate, 40 per cent of young people will not complete high school and most of these will be from the poorest families. EduFinance and EduQuality aims to increase access to quality education for families living in poverty to accelerate progress towards achieving SDG 4.

PARTNER EDUCATION PORTFOLIO SUMMARY

	NUMBER OF LOANS OUTSTANDING BY TYPE	VALUE OF LOANS OUTSTANDING BY TYPE (\$US)
ISFC (India)	2,724 school improvement	\$48,089,369
	359 tertiary institution improvement	\$14,975,905
ESAF (India)	39,203 school fee	\$11,501,343
	2 tertiary tuition	\$61,973
	1 school improvement	\$39,364
SHIKSHA (India)	36,386 school fee	\$9,589,146
	1,655 school improvement	\$14,870,864
SAFCO (Pakistan)	40 school improvement	\$44,336
KASHF (Pakistan)	1,774 school improvement	\$1,599,127
OVERALL	82,144	\$100,771,427

Data to December 2019

***Opportunity Global** is the implementing partner for the Education Program and along with Opportunity Australia, is part of the broader Opportunity International Network. Opportunity Australia provides funding to Opportunity Global to support the Education Program in Asia.

** **Cumulative Child Impact (CCI)** is used to estimate the number of children who have benefited from both current and historical loans since partnering with Opportunity, including both school fee and school improvement loans.

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